

1981 • 1982

A NON-PROFIT CORPORATION

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329 East 63 Street
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New York, NY 10021
(212) 755-3162

Latvian Foundation Inc.

1983 07 10

M. Carl Kaufman

Richardson Greenshields of Canada Ltd.
7 Duke Street West, P.O. Box 2428, Stn. B.
Kitchener, Ontario, N2H 6M3

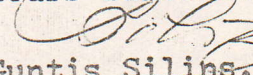
Dear Mr. Kaufman:

Enclosed is the certified copy of a resolution passed by the Latvian Foundation, Inc. empowering Juris Petriceks, Ervin Pilmanis and myself to do business with your office.

Our treasurer, Mr. J. Petriceks, will soon be writing you with regard to a few matters he should like to clear up before he leaves his post at the foundation later this year.

At our meeting July 2, the chairman of the committee on finance reinforced their goal of selling securities now in Canada and transferring the funds to the USA brokerage. Therefore, no new investments should be sought in Canada, and concentration should be placed on selling less valuable holdings. The finance committee agrees with your selection of Agra Industries and Quebec Telephone to be sold, and requests that this be done.

Yours sincerely,


Guntis Silins,
President.

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