

LATVIAN FOUNDATION, INC
BUDGET
FY 1999 5/1/99 - 4-30/00

	BUDGET	ACTUAL
GENERAL INCOME		
Initiation fees/annual dues	\$400	\$4,917
Donations (Expandable)	\$600	\$540
INVESTMENT INCOME		
Bank / Bond Interest	\$30,000	\$31,124
Dividends	\$6,000	\$10,385
Capital Gains	<u>\$30,000</u>	<u>-\$47,369</u>
	\$67,000	-\$403
EXPENSES		
Administration	\$4,500	\$0
Office Supplies	\$300	\$594
Telephone	\$300	\$0
Postage	\$1,500	\$1,011
Printing	\$3,000	\$799
Promotion	\$3,000	\$0
Travel/Meetings	\$2,000	\$3,641
Legal/Audit	\$500	\$10
Accounting	\$3,500	\$2,150
Investment Management	\$500	\$0
Bank Charges	\$200	\$230
NNN Expenses	<u>\$500</u>	<u>\$290</u>
	\$19,800	\$8,726

LATVIAN FOUNDATION, INC
BUDGET
FY 2000 5/1/00 - 4-30/01

BUDGET

GENERAL INCOME

Initiation fees/annual dues	\$300
Donations (Expandable)	\$200

INVESTMENT INCOME

Bank / Bond Interest	\$30,000
Dividends	\$6,000
Capital Gains	<u>\$10,000</u>
	\$46,500

EXPENSES

Administration	\$4,500
Office Supplies	\$500
Telephone	\$300
Postage	\$2,500
Printing	\$4,500
Promotion	\$2,500
Travel/Meetings	\$2,000
Legal/Audit	\$500
Accounting	\$2,000
Investment Management	\$500
Bank Charges	\$500
NNN Expenses	<u>\$500</u>
	\$20,800