

CASH RECEIPTS AND DISBURSEMENTS

LATVIAN FOUNDATION, INC.

February 1, 1973 -- April 30, 1973

RECEIPTS

Initiation fees	
General	920.00
Student	-
Annual membership dues	
General	(60.00)*
Student	-
Donations	2035.30
Interest	269.94
Dividends	40.00
Loans from members	10940.45
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Total receipts	14145.69

DISBURSEMENTS

Telephone	38.20
Office supplies	20.30
Postage and shipping	191.45
Printing and publication	196.82
Promotional expense	207.76
Grants paid	900.00
Bank expense	1.75
Purchase of securities	25126.23
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Total disbursements	26682.51

EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS
(12536.82)

CASH BALANCES AT BEGINNING OF PERIOD 23497.21

CASH BALANCES AT END OF PERIOD 10960.39

* Transfer of annual membership dues to general initiation fees (\$50.00) and loans (\$10.00)