

LATVIAN FOUNDATION INC.
Year 1989/90

	<u>Budget</u>	<u>Actual</u>
<u>Income</u>		
General Income:		
Initiation Fees/Annual Dues	\$3,000	\$626
Donations (Expendable)	2,000	590
Investment Income:		
Interest	31,000	30,850
Dividends	9,000	12,142
Capital Gains-Regular	10,000	18,476
Capital Gains-Mutual Fund Sale	---	19,682
<u>Expendable Income</u>	\$55,000	\$82,366
 <u>Expenses</u>		
Telephone	\$100	316
Office Supplies	500	58
Postage	1,200	1,267
Printing	2,100	1,680
Promotion	2,500	768
Travel/Meetings	3,500	5,757
Legal/Audit	2,000	10
Investment Management	3,200	3,800
Computer Oper./Accounting	1,500	1,871
Depreciation	800	866
Bank Charges	---	58
Taxes	---	345
Miscellaneous	100	---
<u>Total Expenses</u>	\$17,500	\$16,796
 <u>Operating Income</u>	\$37,500	\$65,570

LATVIAN FOUNDATION INC.
Comparison: Years 1988/89 and 1989/90

	<u>1988/89</u>	<u>1989/90</u>
<u>Income</u>		
General Income:		
Initiation Fees/Annual Dues	\$3,102	\$626
Donations (Expendable)	2,339	590
Investment Income:		
Interest	30,042	30,850
Dividends	10,785	12,142
Capital Gains-Regular	12,380	18,476
Capital Gains-Mutual Fund Sale	---	19,682
<u>Expendable Income</u>	\$58,648	\$82,366
 <u>Expenses</u>		
Telephone	\$32	316
Office Supplies	507	58
Postage	1,163	1,267
Printing	2,086	1,680
Promotion	1,654	768
Travel/Meetings	4,893	5,757
Legal/Audit	10	10
Investment Management	3,385	3,800
Computer Oper./Accounting	1,827	1,871
Depreciation	794	866
Bank Charges	38	58
Taxes	---	345
<u>Total Expenses</u>	\$16,389	\$16,796
 <u>Operating Income</u>	\$42,259	\$65,570

1989/90. GADA PĀRSKATS

Money Available for Expenses

General Fund (921)	\$86,532
Grant Reserve Fund(925)	18,252
Total	\$104,784

Liabilities

Grants Payable	\$61,594
Accrued Expenses	1,783
Total	\$63,377

Available for Expenses

\$41,407

1990/91 Expenses

Special Projects	\$24,000
Grant Reserve Fund (not expendable)	10,000
Total	\$34,000

Available in 1990/91

\$7,407

PROPOSED INCOME/EXPENSE BUDGET
1990/91

General Income	
Initiation Fees/Annual Dues	\$500
Donations (Expendable)	500
Investment Income	
Interest	\$31,000
Dividends	12,000
Capital Gains	12,000
Total Income	\$56,000
Expenses	
Telephone	\$300
Office Supplies	100
Postage	1,200
Printing	2,000
Promotion	1,500
Travel/Meetings	5,000
Legal/Audit	2,000
Computer Operations	2,000
Investment Management	4,000
Depreciation	800
Miscellaneous	100
Total Expenses	\$19,000
Income in Excess of Expenses	\$37,000

NESBITT INVESTMENTS (in \$US)

	<u>Cost</u>	<u>Market Value (4/30/90)</u>	<u>Gain or (Loss)</u>
U.S. Equity	\$82,706	\$129,900	\$47,194
U.S. Fixed Income	261,907	261,209	(698)
CAN Equity	28,852	19,635	(9,217)
CAN Fixed Income	150,653	127,416	(23,237)
	\$524,118	\$538,160	\$14,042

MUTUAL FUND INVESTMENTS (in \$US)

	<u>Cost</u>	<u>Market Value (4/30/90)</u>	<u>Gain or (Loss)</u>
Fidelity Cash Reserve	\$96,538	\$96,538	---
20th Century Ultra	16,371	17,843	\$1,472
Seligman	4,072	4,072	---
	\$116,981	\$118,453	\$1,472

31 Aug 90

LATVIAN FOUNDATION, INC.

Grants Payable - 211 USA

85-12	Eiropas Vasaras Skola	\$5,419.29
86-12	"Laikmeta liecibas--latviesu kara gustekni Otra pasaules kara"	1,479.35
87-1	"E. Hauzenbergas-Sturmas vestules Janim Rudzitim 1947-1970" gramatas izdosana	3,375.00
87-5	Latviesu valodas tematiskas vardnicas sagatavosana	1,700.00
88-2S	Augusta Annusa monografijas prieksdarbi	482.93
* 88-5S	Otra pasaules kara veteranu liecibu un atminu videofilma	1,250.00 *
88-9	Individualizetu studiju centrs, valodas laboratorija un biblioteka latviesu augstskola Abrene	2,700.00
88-10	J. Riekstina LSC bibliotekas reto materialu kratuve	4,500.00
89-3S	V. Darzina rakstu krajums	1,000.00
89-6	Ofseta prese	15,000.00
89-7	Latviesu trimdas izdevumu bibliografija 1981-1985	5,000.00
89-9	Latviesu literaturas darbinieki rietumu pasaule	4,000.00
89-11	J. Riekstina LSC bibliotekas reto materialu kratuve	4,500.00
90-2S	Materiali Latvijas KF tautas terpu atjaunosanai	1,000.00
		\$51,406.57

* 88-5S slēgts

Grants Repayable - 161 USA

78-9	"Klausies un lasi"	\$3,500.00
85-11	Longina Apkalna gramata "Latviesu muzika"	5,000.00
		\$8,500.00

Grants Repayable - 161 CAN

77-6	Bernu karsu spele "Ganins"	\$2,099.21
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LATVIEŠU FONDA
JAUNIE TŪKSTOŠNIEKI UN DALĪBNIEKI
 (Pēc 1990. gada 1. februāra)

Tūkstošnieki:

505	Bērziņš, Rolands	Islington, Ontario
506	Krūmkalns, Ēriks un Ligita	Indianapolis, Indiana
507	Poilovs, Aina	Carmel, New York
508	Konektikatas Latv. Biedrība	Manchester, Connecticut
509	Leimanis, Jānis	LaFayette, New York
510	Rūtiņš, Inta	Silver Spring, Maryland
511	Schwartz, Ilze	Cleveland Heights, Ohio

Dalībnieki:

1053	Krūmkalns, Ēriks un Ligita	Indianapolis, Indiana
1054	Tums, Jānis	Oak Park, Illinois
1055	Vīķe-Freiberga, Vaira	Montreal, Quebec
1056	Freibergs, Kārlis	Montreal, Quebec
1057	Robiņš, Laila	New York, New York

E. Brigmanis
 Dalībnieku pārzinis

LF padomes lēmumi

FINANCES

73.iii.24/25; PG 85-86lpp.

1. Loans will be the minimum amount of funds invested in government bonds and in industrial bonds. 2. It is advisable to invest 20% of funds meant for bonds in government securities or in government backed securities. 3. No more than 1/3 of funds invested in all common shares will be invested in one single common share, except where all the members of the finance committee agree to invest differently. 4. If a common share's value declines more than 20% below purchase price, then in order to keep this investment, the broker should obtain the finance committee's chairman's approval.

73.iii.24/25; PG 87.lp.

If funds in bank accounts reach more than \$10,000, then the finance committee will have to find better ways for short term investments.

78.x.1

Nepirkt jaunas hipotēkas.

1972.xii.3; PG 78.lp.

Members will receive yearly "statement of loan."

1974.ii.9; PG 119.lp.

Membership list and Balance & Disbursement list will be published every six months on April 30 and October 31.

83-1:14.4

Padome nolemj, ka kopija no visām LF skaitlotāja datu bāzēm katru ceturksni jānodod LF sekretariātam. GS attiecīgi paziņos J. Gaigulim.

78.iii.4/5; 3.lp.

Administratīvu izdevumu segšanai var nemt no peļņas naudas, ja ir iztrūkums administratīvā kontā, attiecīgi paziņojot dalībniekiem. Katra budžeta gadā izlemama ir summa.

8.

LF padomes lēmumi

BIEDRZINIS

73.vi.16; PG 96.lp.

New membership list will be printed for each additional 50 new members.

76.xi.13; 4

Dalībnieku saraksts izdodams vienreiz gadā.

1976.x.3.; PG 158.lp

Balloting procedures. (1) Ballots should have LF Seal or the signature of the Treasurer. (2) Ballots should be stored for one month time after yearly meeting (NNN). (3) Envelopes for balloting purposes should have membership numbers on.