



A NON-PROFIT CORPORATION

Latvian Foundation Inc. | Latviešu Fonds

PROTOKOLA 95 - 2 LĒMUMU KOPSAVILKUMS.

PRESIDENT AGENT

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1993 BOARD OF TRUSTEES

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REPRESENTATIVES

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...eksandrs Zariņš
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Lēmums 95-14: Slēdz sēklas naudas projektu 93-05S (kokļu ansambļa RĀMAVE koncertkokļu pagatavošanai). E. Brigmanis proponē un I. Rūtiņa atbalsta.

Lēmums 95-15: Projektu pieprasījumi jāiesniedz līdz 1996. gada 15. februārim. Paziņojumi laikrakstos jāiesūta novembra vidū un janvāra 1. nedēļā. Proponē I. Zariņš un atbalsta I. Muelenbacha.

Lēmums 95-16: Latvijas Nacionālās operas fonda iesniegumu lūgs pārveidot par projektu ar budžetu un atsauksmēm. Proponē E. Brigmanis un atbalsta I. Zariņš.

Lēmums: 95-17: Piešķir sēklas naudu \$ 600.00 Ilzei Raudsepai, 24 Fountain Street, West Newton, MA 02165, "Elles ķēķa" dokumentēšanai. Projekts 95-04S. Proponē E. Brigmanis un atbalsta I. Rūtiņa.

Lēmums 95-18: 1995./96. gada pabalstiem piešķir \$ 40,000.00 - \$ 32,000.00 projektiem un \$ 8,000.00 sēklas naudai. Proponē E. Brigmanis un atbalsta N. Balode.

Lēmums 95-19: Nākošā padomes sēde notiks Toronto 1996. gada 3., 4. un 5. maijā. Proponē E. Brigmanis un atbalsta A. Liepiņa.

Lēmums 95-20: Raksti jāiesūta līdz 1996. gada 15. janvārim, manuskripti salikšanai jāsaņem līdz 1. februārim, salikums iespiešani jāsaņem līdz 15. februārim un apkārtraksts jāizsūta 1. martā. Proponē E. Brigmanis un atbalsta I. Zariņš.

Pārskats #1

11/3/95

LATVIEŠU FONDA KASES PĀRSKATS
1994/1995. GADS (FY1995)

	<u>Budget</u>	<u>Actual</u>
General Income		
Initiation fees/Annual dues	\$200	\$650
Donations (expendable)	100	607
Investment Income		
Bank/Bond interest	35,000	36,398
Dividends	5,000	5,828
Capital gains	5,000	11,054
Total Income	\$45,300	\$54,537
Expenses		
Office Supplies	\$600	\$786
Telephone	100	9
Postage	1,200	912
Printing	2,000	1,149
Promotion	100	0
Travel/Meetings	2,500	3,056
Legal/Audit	10	10
Acct./Comp. Oper.	800	723
Bank Charges	100	47
Investment Management	4,500	4,412
Currency Exchange	---	(3,484)
Total Expenses	\$11,910	\$7,620
Net Excess Revenue	\$33,390	\$46,917

NOTE: 1994/1995. gadā projektiem izmaksāja \$39,000. Pārpalikums šajā gadā bija \$46,917 - \$39,000 = \$7,917.

LATVIEŠU FONDA KASES PĀRSKATS
1995/1996. GADS (FY1996)

	<u>Budget</u>	<u>Actual</u> <u>(To 10/31/95)</u>
General Income		
Initiation fees/Annual dues	\$200	0
Donations (expendable)	100	0
Investment Income		
Bank/Bond Interest	35,000	\$19,893
Dividends	5,000	2,036
Capital Gains	5,000	160
Total Income	\$45,300	\$22,089
Expenses		
Office Supplies	\$600	0
Telephone	100	0
Postage	1,200	\$639
Printing	2,000	885
Promotion	100	25
Travel/Meetings	2,500	1,116
Legal/Audit	10	10
Acct./Comp. Oper.	800	480
Investment Management	4,500	1,117
Total Expenses	\$11,910	\$4,292

Preliminary #2

1/3/95

LATVIAN FOUNDATION -- BALANCE SHEET
(As of 4/30/95)

Assets

Cash in Banks

Union Trust	\$4,996
Huntington	10,029
LCU-Toronto	6,414
LCU-Australia	<u>11,833</u>

Total Cash in Banks

\$33,272

Investments

Fidelity Cash Reserve	\$36,975
Nesbitt-Cash	149,597
Securities-US Equity	154,395
Securities-Can. Equity	41,110
Securities-US Fixed	213,531
Securities-Can. Fixed	<u>132,651</u>

Total Investments

728,259

A/C Receivable

2,054

Total Assets

\$763,585

Liabilities and Equity

Liabilities

Grants Payable	\$41,971
Loans Payable (US)	284,690
Loans Payable (Can)	80,093
Loans Payable (Aus)	7,762
Expense Accrued	<u>1,151</u>

Total Liabilities

\$415,667

Equity

Unrestricted Fund	\$44,876
Grant Reserve	28,902
Endowment (US)	224,561
Endowment (Can)	16,999
Endowment (Aus)	6,532
Memorial Fund	24,519
Student Support Fund	<u>1,529</u>

Total Equity

347,918

Total Liabilities & Equity

\$763,585

LATVIEŠU FONDA RĪCĪBAS KAPITĀLS

	<u>4/30/92</u>	<u>4/30/93</u>	<u>4/30/94</u>	<u>4/30/95</u>
Aizdevumi	\$380,192	\$380,367	\$369,340	\$372,545
Ziedojumi	260,457	268,026	261,032	274,140
Rezerves fondi	<u>69,121</u>	<u>56,486</u>	<u>52,292</u>	<u>73,778</u>
	\$709,770	\$704,879	\$682,664	\$720,463

1/3/95

US EQUITY ACCOUNT (145)

(in US dollars)

<u>Description</u>	Shares (#)	Date Bought	Cost	Market Value (9/30/95)
Allstate Corp.	278	7/18/95	8,396.94	9,834.25
Arrow Electronics Inc.	400	7/7/94	14,500.39	21,750.00
Bristol Myers Squibb	200	8/7/87	10,358.44	14,575.00
GTE Corp.	1,000	vrs.	13,588.83	39,250.00
General Motors Corp.	400	12/28/93	22,073.17	18,750.00
Nucor Corp.	300	12/29/93	15,541.33	13,425.00
Sears Roebuck & Co.	300	2/3/94	7,949.06	11,062.50
Texas Utilities Co.	600	vrs.	11,646.87	20,925.00
Total securities			104,055.03	149,571.75
Cash				63,561.43
Total account				213,133.18

US FIXED ACCOUNT (148)

(in US dollars)

<u>Description</u>	Shares (#)	Date <u>Bought</u>	<u>Cost</u>	Market Value (9/30/95)
US T Note (7.5% - 2/29/96)	50,000	2/28/91	49,906.25	50,375.00
US T Note (7.625% - 5/31/96)	40,000	7/24/91	39,700.00	40,475.20
US T Note (6.25% - 1/31/97)	50,000	4/2/92	48,725.00	50,265.50
US T Note (8.875% - 11/15/97)	25,000	12/31/87	25,250.00	26,468.75
US T Note (6.75% - 5/31/99)	50,000	8/31/94	49,950.00	51,234.50
US T Note (6.375% - 8/15/02)	50,000	7/5/95	50,562.50	50,750.00

Total securities			264,093.75	269,568.95
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Cash				62,813.84
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Total account				332,382.79
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CANADIAN EQUITY ACCOUNT (146)

(in Canadian dollars)

<u>Description</u>	Shares (#)	Date <u>Bought</u>	<u>Cost</u>	Market Value (9/30/95)
Barrick Gold Corp.	227	9/19/94	8,086.88	7,888.25
Falconbridge LTD New	600	2/14/95	13,436.24	17,550.00
Laidlaw Inc-CL	1,500	1/18/95	17,798.34	17,812.50
Patheon, Inc.	1,000	10/30/72	9,357.50	900.00
Toronto Dominion Bank	500	1/4/93	8,418.80	11,500.00
Total securities			57,097.76	55,650.75
Cash				1,741.36
Total account				57,392.11

CANADIAN FIXED ACCOUNT (149)

(in Canadian dollars)

<u>Description</u>	<u>Shares</u> (#)	<u>Date</u> <u>Bought</u>	<u>Cost</u>	<u>Market Value</u> (9/30/95)
Ontario Hydro Ser CN7 (10.75%)	25,000	9/6/90	24,787.50	25,112.50
Crown Trust Co.	450	3/2/82	11,622.10	0.00
Eaton CR Card (8.3%)	15,000	12/1/92	15,000.00	15,018.30
Bank of Nova Scotia GIC (7.3%)	5,000	6/15/93	5,005.00	5,000.00
Province of Saskat. (8.125%)	20,000	6/19/92	19,960.00	20,286.60
Province of Brit.Columbia (7.0%)	12,000	6/3/93	11,952.00	11,973.84
Province of Newfound. (9.125%)	15,000	7/16/92	15,172.50	15,569.25
Province of Alberta (8.5%)	20,000	10/5/94	20,136.00	20,768.40
BCE Inc Ser 8 Notes (8.95%)	15,000	3/23/95	15,173.00	15,656.25
NFLD & Labrador (10.0%)	10,000	9/28/77	9,950.00	10,400.00
Bank of Nova Scotia (8.1%)	8,000	7/6/95	7,965.60	8,050.00
Prov. of New Brunswick (7.5%)	15,000	10/28/93	15,330.00	14,640.00
Province of Brit.Columb. (9.0%)	20,000	3/29/95	20,150.00	21,363.20
Total securities			192,203.70	183,838.34
Cash				13,179.71
Total account				197,018.05

US ACCOUNTS

(In US dollars)

	Fixed	Equity
4/30/90	248,858	151,315
4/30/91	286,575	173,123
4/30/92	288,849	173,612
4/30/93	320,538	175,286
4/30/94	328,357	176,499
4/30/95	345,078	192,731
9/30/95	332,383	213,133

CANADIAN ACCOUNTS

(In Canadian dollars)

	Fixed	Equity
4/30/90	151,076	34,393
4/30/91	151,774	44,281
4/30/92	155,470	42,094
4/30/93	177,709	45,133
4/30/94	179,868	49,239
4/30/95	188,857	50,435
9/30/95	197,018	57,392