

LATVIAN FOUNDATION, INC.
BALANCE SHEET

30 APRIL 1986

ASSETS

CASH & SHORTTERM INVESTMENTS \$63,985.10
LONGTERM INVESTMENTS (AT COST) 526,494.16
ACCOUNTS RECEIVABLE 2,538.94
ADVANCES 200 -

GRANTS REPAYABLE 10,754.43
DIVIDENDS & INTEREST ACCRUED 9,331.87
OFFICE EQUIPMENT (LESS DEPR.) 2,447.44

TOTAL ASSETS

\$615,751.94

LIABILITIES

GRANTS PAYABLE \$69,322.68
LOANS PAYABLE 334,516.67
OPERATING EXPENSES ACCRUED 2,569.52

TOTAL LIABILITIES

\$406,408.87

FUND BALANCES

ENDOWMENT \$149,409.84
GENERAL 59,933.23

TOTAL FUND BALANCES

209,343.07

\$615,751.94

LATVIAN FOUNDATION, INC.
STATEMENT OF INCOME, EXPENSES, AND CHANGES IN FUND BALANCE
YEAR ENDING 30 APR 1986

1	INCOME		
2	GENERAL INCOME		
3	INITIATION FEES	\$1,464.75	
4	ANNUAL DUES	233.25	
5	DONATIONS (EXPENDABLE)	1,281 -	
6			\$2,979 -
7	INVESTMENT INCOME		
8	INTEREST	\$28,538.70	
9	DIVIDENDS	13,433.05	
10	GAIN (SALE OF SECURITIES)	19,102.84	
11	GAIN (LOSS) CURRENCY EXCH. RATE	<999.98>	
12			60,074.61
13	RESTRICTED INCOME		
14	DONATIONS (NON-EXPENDABLE)		\$13,845.13
15	TOTAL		\$63,053.61 \$13,845.13
16	EXPENSES		
17	TELEPHONE	\$698.72	
18	OFFICE SUPPLIES	559.22	
19	POSTAGE & SHIPPING	1,229.80	
20	PRINTING & PUBLICATION	2,210.43	
21	PROMOTION	1,059.33	
22	MEETING EXPENSES	5,745.94	
23	LEGAL AND AUDIT FEES	1,166.48	
24	INVESTMENT MANAGEMENT	2,968.30	
25	MISC.	167.89	
26	COMPUTER OPERATIONS	1,754 -	
27	ACCTG. & SYSTEM DEVELOPMENT	1,347.50	
28	DEPRECIATION (OFFICE EQUIPM.)	793.78	
29	ALLOCATION FOR GRANTS	4,800 -	
30	TOTAL		61,501.39 -
31	CHANGES IN FUND BALANCES		
32	EXCESS INCOME OVER EXPENSES	\$1,552.22	\$13,845.13
33	FUND BALANCES - BEGINNING OF YEAR	58,381.01	135,564.71
34	FUND BALANCES - END OF YEAR	\$59,933.23	\$149,409.84

LATVIAN FOUNDATION, INC.
BALANCE SHEET

30 APRIL 1985

ASSETS

CASH & SHORTTERM INVESTMENTS \$98,647.61
LONGTERM INVESTMENTS (AT COST) 463,856.51
ACCOUNTS RECEIVABLE 233.78
ADVANCES 200 -

GRANTS REPAYABLE 10,450.82
DIVIDENDS & INTEREST ACCRUED 9,816.54
OFFICE EQUIPMENT (LESS DEPR.) 3,241.22

TOTAL ASSETS

\$586,446.48

LIABILITIES

GRANTS PAYABLE \$64,133.31
LOANS PAYABLE 325,374.42
OPERATING EXPENSES ACCRUED 2,993.03

TOTAL LIABILITIES

\$392,500.76

FUND BALANCES

ENDOWMENT \$135,564.71
GENERAL 58,381.01

TOTAL FUND BALANCES

193,945.72

\$586,446.48

LATVIAN FOUNDATION, INC.

STATEMENT OF INCOME, EXPENSES, AND CHANGES IN FUND BALANCES

YEAR ENDING 30 APR 1985

1	INCOME			
2	GENERAL INCOME			
3	INITIATION FEES	\$58277		
4	ANNUAL DUES	6932		
5	DONATIONS (EXPENDABLE)	154726		
6	MISCELLANEOUS	<u>659830</u>		
7			\$8,79765	
8	INVESTMENT INCOME			
9	INTEREST	\$26,64888		
10	DIVIDENDS	14,65059		
11	GAIN (SALE OF SECURITIES)	16,18785		
12	GAİN (LOSS) CURRENCY EXCH. RATE	<u><4,31826></u>		
13				
14	RESTRICTED INCOME			
15	DONATIONS (NON-EXPENDABLE)		53,16906	\$13,84789
16	TOTAL		\$61,96671	\$13,84789
17	EXPENSES			
18	TELEPHONE	\$1,02281		
19	OFFICE SUPPLIES	25514		
20	POSTAGE & SHIPPING	1,00942		
21	PRINTING & PUBLICATION	1,77163		
22	PROMOTION	48744		
23	MEETING EXPENSES	4,09632		
24	INVESTMENT MANAGEMENT	87960		
25	MISC.	21923		
26	COMPUTER OPERATIONS	1,19416		
27	SYSTEM DEVELOPMENT	1,025-		
28	DEPRECIATION (OFFICE EQUIPMENT)	79378		
29	ALLOCATION FOR GRANTS	<u>40,19962</u>		
30	TOTAL		52,95415	
31	CHANGES IN FUND BALANCES			
32	EXCESS INCOME OVER EXPENSES		\$9,01256	\$13,84789
33	FUND BALANCES - BEGINNING OF YEAR		4936845	121,71682
34	FUND BALANCES - END OF YEAR		<u>\$58,38101</u>	<u>\$135,56471</u>

LATVIAN FOUNDATION, INC. BALANCE SHEET

30 APRIL 1984

ASSETS

CASH & SHORTTERM INVESTMENTS

\$80,634.20

LONGTERM INVESTMENTS (AT COST)

451,303.97

ADVANCES

200 -

GRANTS REPAYABLE

12,322.11

OFFICE EQUIPMENT (LESS DEPR.)

4,035 -

TOTAL ASSETS

\$548,495.29

LIABILITIES

GRANTS PAYABLE

\$46,004.51

LOANS PAYABLE

328,208.37

OPERATING EXPENSES ACCRUED

197.14

TOTAL LIABILITIES

\$374,410.02

FUND BALANCES

ENDOWMENT

\$121,716.82

MEMORIAL

3,000 -

GENERAL

49,368.45

TOTAL FUND BALANCES

174,085.27

\$548,495.29

LATVIAN FOUNDATION, INC.
STATEMENT OF INCOME, EXPENSES, AND CHANGES IN FUND BALANCES
YEAR ENDING 30 APRIL 1984

1	INCOME			
2	GENERAL INCOME			
3	INITIATION FEES	\$951 88		
4	ANNUAL DUES	25495		
5	DONATIONS (EXPENDABLE)	<u>1,501 55</u>		
6			\$2,708 38	
7	INVESTMENT INCOME			
8	INTEREST	\$25,179 33		
9	DIVIDENDS	13,631 62		
10	GAIN (SALE OF SECURITIES)	<u>14,367 94</u>		
11	GAIR (LOSS) CURRENCY EXCH. RATE	<u><5,003 85></u>		
12			48,175 04	
13	RESTRICTED INCOME			
14	DONATIONS (NON-EXPENDABLE)			\$10,286 05
15	TOTAL		\$50,883 42	\$10,286 05
16	EXPENSES			
17	TELEPHONE	\$618 60		
18	OFFICE SUPPLIES	494 23		
19	POSTAGE & SHIPPING	755 91		
20	PRINTING & PUBLICATION	<u>1,743 73</u>		
21	PROMOTION	863 15		
22	MEETING EXPENSES	1,562 58		
23	LEGAL AND AUDIT FEES	640 7		
24	MISC.	167 30		
25	COMPUTER OPERATIONS	<u>1,312 18</u>		
26	ACCTG. & SYSTEM DEVELOPMENT	450 -		
27	DEPRECIATION	793 78		
28	ALLOCATION FOR GRANTS	<u>48,450 -</u>		
29	TOTAL		57,275 53	-
30	CHANGES IN FUND BALANCES			
31	EXCESS INCOME OVER EXPENSES		<6,392 11>	\$10,286 05
32	FUND BALANCES - BEGINNING OF YEAR		<u>55,760 56</u>	<u>111,430 77</u>
33	FUND BALANCES - END OF YEAR		<u>\$49,368 45</u>	<u>\$121,716 82</u>

LATVIAN FOUNDATION, INC. - BALANCE SHEET

30 APR 1983

Prepared By	Initials	Date
Approved By		

ASSETS

CASH & SHORTTERM INVESTMENTS

\$ 114032.12

ACCOUNTS RECEIVABLE

7864

GRANT REPAYMENTS RECEIVABLE

17331.58

LONGTERM INVESTMENTS (AT COST)

383466.58

OFFICE EQUIPMENT (LESS DEPR.)

4828.78

OFFICE SUPPLIES

315.-

TOTAL ASSETS

\$ 520052.70

LIABILITIES

ACCOUNTS PAYABLE

\$ 544.24

GRANTS PAYABLE

32354.51

LOANS PAYABLE

316962.62

TOTAL LIABILITIES

\$ 349861.37

FUND BALANCES

ENDOWMENT

\$ 111430.77

MEMORIAL

3000.-

GENERAL

55760.56

TOTAL FUND BALANCES

170191.33

\$ 520052.70

INCL. DONATED EXP.

YEAR ENDING 30 APR 1983

LATVIAN FOUNDATION, INC. - STATEMENT OF INCOME,
EXPENSES, AND CHANGES IN FUND BALANCES

Prepared By	Initial	Date
Approved By		

INCOME

GENERAL INCOME

INITIATION FEES	\$650-
ANNUAL DUES	20080
DONATIONS (EXPENDABLE)	7,03553
MEETING INCOME	15050

\$8036.83

INVESTMENT INCOME

INTEREST (CASH)	\$893739
INTEREST (BONDS)	17,52019
DIVIDENDS (STOCKS)	13,48660
GAIN SALE OF SECURITIES	25,47698
GAIN (LOSS) EXCHANGE RATE	<130329>

6411787

RESTRICTED INCOME

DONATIONS (NON-EXPENDABLE)

\$1500464

TOTAL

\$82,15470

1500464

EXPENSES

TELEPHONE	\$1,16174
OFFICE SUPPLIES	20741
POSTAGE & SHIPPING	94536
PRINTING & PUBLICATION	1,14040
PROMOTION	1,32329
MEETING EXPENSES	570331
LEGAL FEES	10-
BANK & BROKER FEES	8805
COMPUTER OPERATIONS	545-
DATA BASE DEVELOPMENT	112375
FINANCIAL SYSTEM DEVELOPMENT	270-
DEPRECIATION (OFFICE EQUIPH.)	72762
ALLOCATION FOR GRANTS	43825-

TOTAL

57,07093

CHANGES IN FUND BALANCES

EXCESS INCOME OVER EXPENSES	\$1508377	\$1500464
FUND BALANCES - BEGINNING OF YEAR	4067679	9642613
FUND BALANCES - END OF YEAR	\$5576056	\$11143077

\$1508377

\$1500464

4067679

9642613

\$5576056

\$11143077

YEAR ENDING 30 APR 1983

LATVIAN FOUNDATION, INC. - STATEMENT OF INCOME,
EXPENSES, AND CHANGES IN FUND BALANCES

Prepared By		
Approved By		

NON-RESTRICTED RESTRICTED

INCOME

GENERAL INCOME

INITIATION FEES (REGULAR)	\$640-
INITIATION FEES (STUDENT)	10-
ANNUAL DUES (REGULAR)	816
ANNUAL DUES (STUDENT)	19264
DONATIONS (EXPENDABLE)	210327
MEETING INCOME	15050

\$310457

\$1500464

RESTRICTED INCOME (DONATIONS - NON-EXP)

INVESTMENT INCOME

INTEREST (CASH & BONDS)	\$2645758
DIVIDENDS (STOCKS)	1348660
GAIN SALE OF SECURITIES	2547698
GAIN (LOSS) EXCHANGE RATE	<130329>

6411787

TOTAL

\$6722244

\$1500464

EXPENSES

TELEPHONE

OFFICE SUPPLIES

POSTAGE & SHIPPING

PRINTING & PUBLICATION

PROMOTION

MEETINGS EXPENSES

LEGAL FEES

BANK FEES

COMPUTER OPERATIONS

DATA BASE DEVELOPMENT

FINANCIAL SYSTEM DEVELOPMENT

DEPRECIATION (OFFICE EQUIPMENT)

ALLOCATION FOR GRANTS

TOTAL

5213867

CHANGES IN FUND BALANCES

EXCESS INCOME OVER EXPENSES

FUND BALANCES - BEGINNING OF YEAR

FUND BALANCES - END OF YEAR

\$1508377

\$1500464

4067679

9642613

\$5576056

\$11143077

4803 (84803) - Buff
8804 (88803) - Green

LATVIAN FOUNDATION, INC.

YEAR ENDING 30 APR 83

Prepared By	Initials	Date
Approved By		

1-10

DONATED EXPENSES

INCOME		
GENERAL INCOME		
DONATIONS (EXPENDABLE)		\$4,932.26
EXPENSES		
TELEPHONE	\$943.57	
POSTAGE & SHIPPING	298.63	
PRINTING & PUBLICATION	104.81	
OFFICE SUPPLIES	46.98	
MEETING EXPENSES	345.82	
INVESTMENT REPORTS	80.00	
TOTAL		4,932.26
EXCESS INCOME OVER EXPENSES		\$0.00

4802 (84802) - Bull
8802 (88802) - Green

BUDGET 1985/86 ; ACTUAL 1985/86 ; BUDGET 1986/87

BUDGET 1985/86	ACTUAL 1985/86	BUDGET 1986/87
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GENERAL INCOME

INITIATION FEES & ANNUAL DUES
DONATIONS - EXPENDABLE

\$1,500 -	\$1,698 -	\$1,500 -
2,000 -	1,281 -	2,500 -
<u>\$3,500 -</u>	<u>\$2,979 -</u>	<u>\$4,000 -</u>

INVESTMENT INCOME

INTEREST
DIVIDENDS
GAIN (SALE OF SECURITIES)

\$3,500 -	\$28,538.70	\$30,000 -
6,000 -	13,433.05	10,000 -
20,000 -	19,102.84	22,000 -
<u>\$57,500 -</u>	<u>\$61,074.59</u>	<u>\$62,000 -</u>

TOTAL

<u>\$61,000 -</u>	<u>\$64,053.59</u>	<u>\$67,000 -</u>
		\$66,000

EXPENSES

TELEPHONE
OFFICE SUPPLIES
POSTAGE & SHIPPING
PRINTING & PUBLICATION
PROMOTION
TRAVEL
MEETING EXPENSES
LEGAL AND AUDIT FEES
INVESTMENT MANAGEMENT
MISC
COMPUTER OPERATIONS
DEPRECIATION

\$1,000 -	\$698.72	\$500 -
500 -	559.22	500 -
1,000 -	1,229.80	1,200 -
2,000 -	2,210.43	2,000 -
500 -	1,059.33	3,000 -
4,250 -	5,436.38	4,000 -
500 -	309.52	300 -
1,500 -	1,166.48	1,000 -
3,000 -	2,968.30	3,200 -
100 -	167.89	200 -
3,000 -	3,101.50	2,300 -
800 -	793.78	800 -

GRANT ALLOCATION

<u>\$18,150 -</u>	<u>\$19,701.39</u>	<u>\$19,000 -</u>
40,000 -	4,800 -	44,000 -
<u>\$58,150 -</u>	<u>\$6,501.39</u>	<u>\$63,700 -</u>

RESERVE

2,850 -	2,552.20	3,000 -
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TOTAL

<u>\$61,000 -</u>	<u>\$64,053.59</u>	<u>\$67,000 -</u>
		\$66,000