



Latvian Foundation Inc.

BALANCE SHEET ¹ as of January 31, 1972

ASSETS

Cash and equivalent	6803.10
Cash in transfer ²	2160.00
Government bonds ³	10000.00
Industrial bonds ³	23505.77
Corporate stocks ³	2099.00
Total assets	44567.87

EQUITIES

Liabilities	
Accounts payable	2590.62
Loans by members	35690.00
Total liabilities	38280.62
Retained earnings ⁴	6287.25
Total equities	44567.87

- Notes: 1 For simplicity, US and Canadian currency is stated as equivalent.
2 Checks drawn on Canadian banks, but in transfer to US.
3 At cost or market value, whichever is lower.
4 Of this amount, \$1392.39 earnings on investments, \$4894.86 operating capital.

Board of Trustees

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President and Chairman
2330 Gull Road
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Executive Vice President
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LATVIAN FOUNDATION INC.

Ieguldījumu pārskats uz 1972.g. 31. janv.

Nomināl- vērtība (Face value)	Vērtspapīru nosaukums	Pirkš. cena (Cost)	Pašreiz. vērtība (Market value)	Augli * (Interest)	Pie- augums (Net change)
<u>Valdības obligācijas (28%)</u> (government bonds)					
\$ 700	Canada Savings Bonds, 68/69 series 6.75% 1 Nov. 82	\$ 701.85	\$ 700.00	\$ 151.70	\$ 149.85
700	Canada Savings Bonds, 70/71 series 7.75% 1 Nov. 81	704.60	700.00	61.70	57.10
3600	Canada Savings Bonds, 71/72 series 7.75% 1 Nov. 82	3600.00	3600.00	62.70	62.70
5000	Aircscrew-Weyrock 9% 15 May 91 (guaranteed by govt. of the province of New Brunswick)	5000.00	5150.00	344.00	494.00
<u>\$ 10000</u>		<u>\$10006.45</u>	<u>\$10150.00</u>	<u>\$ 620.10</u>	<u>\$ 763.65</u>
<u>Industriālās obligācijas (66%)</u> (industrial bonds)					
\$ 5000	Westcoast Transmission 8% 15 May 91 (ex warrants)	\$ 5000.00	\$ 4825.00	\$ 333.15	\$ 158.15
5000	Richard Costain CDA Ltd. 9.25% 15 May 91 (cum warrants)	5155.29	5400.00	239.15	483.86
5000	Husky Oil Ltd., series C, 8.5% 15 Aug 91	5098.97	4950.00	103.65	-45.32
5000	Leisure World Nursing Homes, SF-A, 7.75% 1 Dec 96	3775.48	4000.00	74.30	298.82
5000	Distillers Corp.- Seagram's 7.625% 15 Dec 91	4955.65	4800.00	53.05	-102.60
<u>\$ 25000</u>		<u>\$23985.39</u>	<u>\$23975.00</u>	<u>\$ 803.30</u>	<u>\$ 792.91</u>
Skaitis Number	<u>Akcijas (6%)</u> (common shares)				
200	Falconbridge Copper	\$ 1999.00	\$ 2275.00		\$ 285.00
1	Latvian Center Garezers	100.00	100.00		
		<u>2099.00</u>	<u>2375.00</u>		
	KOPA.....	\$36090.84	\$36500.00	\$ 1423.40	\$ 1841.56
	<u>Pārdots</u>				
100	Westcoast Transmission warrants				<u>\$ 535.87</u>
	Ieguldījumu kopvērtības pieaugums no 1970.g. 30. sept. līdz 1972. 31. janv.				<u>\$ 2377.43</u>

*Interest has been pro-rated to January 31, 1972. Of this amount,