Wiens and Pukitis

Barristers, Solicitors & Notaries

JOHN C. WIENS, LL.B. (1954-1971) O. J. PUKITIS, B.A., LL.B. H. J. VON MONTETON, B. A., LL. B. V. E. MIJAL, B.A., LL. B.

(4116)

TELEPHONE 364 - 9275 885 DUNDAS STREET WEST

Toronto, Ontario M6J 1V9

May 12th, 1976.

Dr. V. Muiznieks, 2330 Gull Rd. Kalamazoo, Michigan. 49001. U.S.A.

Dear Dr. Muiznieks:

Re: Latvian Foundation Inc.

Mr. Rubess suggested that I write to you and he he has advised me that you may be interested in a first mortgage for property in Toronto.

This mortgage is for \$25,000.00 with an interest rate of 12% per annum, calculated guarterly and is repayable in quarterly installments of \$150.00 for principal plus interest for a term of 5 years and containing a privilege of prepaying the whole or any part of the principal sum at any time without notice or bonus.

I would appreciate your immediate advice if the Latvian Foundation Inc. will be advancing the monies on this security and if so, I would also appreciate if you would forward to us a cheque in the amount of \$25,000.00 payable to our firm by June 1st.

> Yours very truly, WIENS & PUKITIS,

OJP/ac

Per:

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